



August 18, 2016

Dear Neighbor,

As you may be aware, Crestone Peak Resources purchased all of Encana's DJ Basin assets on July 29, 2016. This transaction included all of Encana's 51,000 net acres in the DJ Basin and all of the producing wells and potential, future locations to be developed.

While Crestone's full plan of development isn't finalized just yet, we do know that we will be drilling and completing the nearby Woolley Becky Sosa Site in the coming months. This location is on the north east corner of County Line Road and Country Road 10.5. This site was built last winter before operations were delayed, therefore minimal prep work will need to be done on location before drilling activity starts.

In the next few weeks we will begin setting sound walls at the Woolley Becky Sosa Site. This activity will include the use of heavy equipment to set the sound walls in place. During this time, you will see an increase in traffic to this location including semi-trucks with materials and worker vehicles. All work will be done during daylight hours.

When a decision is made to begin active operations, we will hold a community meeting before any drilling activity starts to address any concerns you may have. In the meantime, if you have questions, please contact Crestone via email at CommunityRelations@CrestonePR.com or phone at 720-410-8537. You can also visit the Crestone page on the Town of Erie's Website at www.erieco.gov for a map of the Woolley Becky Sosa Site.

Thank you.

Crestone Community Relations