

A LETTER FROM MAYOR TINA HARRIS



BOARD OF TRUSTEES

The Erie Board of Trustees meets the second and fourth Tuesdays of the month in the Town Hall Board Room located at 645 Holbrook Street. Contact the Board via email at bot@erieco.gov or by calling 303-926-2777, extension 1. The Trustee's individual email addresses and phone numbers are listed below:

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ERIE EDITION

Erie Edition is a bimonthly newsletter published by the Town of Erie.

Send questions or comments to:
ErieNewsUpdate@erieco.gov
or call 303-926-2763.

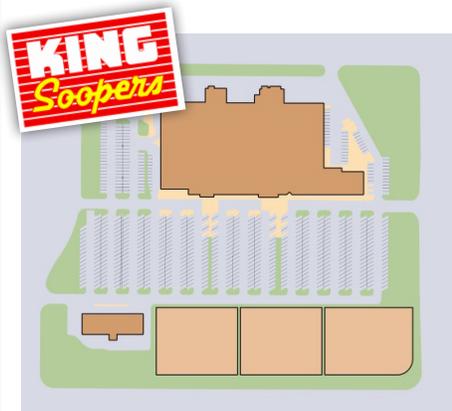


RETAIL DEVELOPMENT UPDATE: King Soopers, Arapahoe & 287 and Four Corners

The number one question the Trustees and I are asked is about potential retail development. This month I would like to provide a retail development update in answer to those questions. The good news is Erie's reputation as a place to do business is growing every day. As proof – I'd like to share updates on three retail sites in Erie: King Soopers, Arapahoe and 287 and the Four Corners.

#1 KING SOOPERS MARKETPLACE ON HIGHWAY 7 AT SHERIDAN

I am happy to report that the Planning Commission will be reviewing the Site Plan for the King Soopers at Highway 7 and Sheridan at their July 15th meeting. In case you were not aware, in the fall of last year King Soopers chose to invest in Erie – a decision that will not only provide increased local shopping opportunities, but a decision that will bring in millions of dollars in sales tax revenue. Take a look at the conceptual site plan below to see how the 125,000 sq. ft. King Soopers MarketPlace will be situated on the 20 acre site. You'll notice that in addition to the MarketPlace there is an approximately 10,000 sq. ft. of adjacent inline retail; three separate retail pad sites and a fuel center. I will provide further updates – including groundbreaking information as it becomes available.



#2 ARAPAHOE & HIGHWAY 287

Many of you have noticed the dirt work taking place on the southeast corner of Arapahoe Road and Highway 287 and asked what the plan is for this site. It's a great question, as that's what we are working to determine right now. While we know the long term plan is to have a vibrant retail development on the site, we still need to work out the details. The Town of Erie Urban Renewal Authority (TOEURA) and the Town are beginning the process of selecting a development partner for the approximately 45 acre site. Our goal is to select a developer who can work with us to determine the best use of the site and develop a specific plan. Staff and Trustees met with several qualified and interested firms during the annual ICSC convention this year. Therefore, I am confident we will have a good pool of applicants to select from. I will share updates with you as this project progresses.

#3 FOUR CORNERS MIXED USE DEVELOPMENT

The Town has received an application from developers to build a commercial/residential mixed use development on the southwest corner at the intersection of Erie Parkway and County Line Road. These developers were involved in the Downtown East Louisville (DELO) and Steel Ranch neighborhoods. The developers have indicated that this site would accommodate retail opportunities such as a smaller grocery store and restaurants. Appropriately named "Four Corners," this project is an opportunity to bring the amenities we are looking for into the core of our community. Four Corners is now in the Sketch Plan phase and will come to the Planning Commission and the Board this summer.

Increasing retail opportunities for our residents while also increasing sales tax revenue remains a priority for this Board of Trustees. We've been saying for some time that Erie is a good investment. It's gratifying to see just how many commercial developers now share our enthusiasm. As important as these developments are, please know that as each moves forward, they will be held to the same, high quality standards that all development applications are held to.

Sincerely,

Mayor Tina Harris
Town of Erie

TOWN OF ERIE COMPLETE PROPERTY TAX MILL LEVIES FOR 2015

Town of Erie Property Tax Mill Levies for 2015: **17.364**

- General Operating Funds: 7.288 (\$203.04*)
- Trails & Natural Areas Acquisition: 4.000 (\$111.44*)
- Erie Community Center Construction Bond: 5.198 (\$144.82*)
- Erie Police Station & Municipal Court Building Construction Bond: 0.878 (\$24.46*)

*Example: If you own a home with an actual value of \$350,000, your total Town of Erie Mill Levy for 2015 would be \$483.76.